



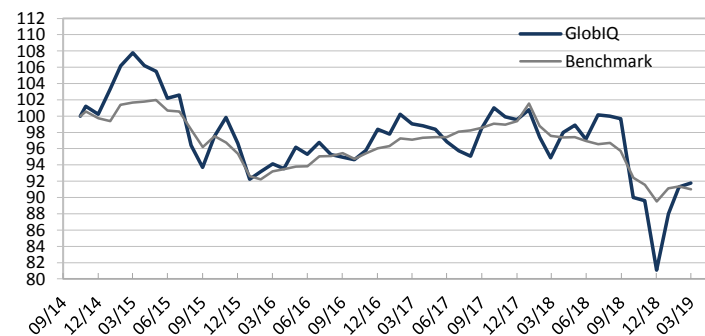
INVESTMENT APPROACH

The fund invests in the most liquid global stocks, bonds and money market indices, as represented predominantly by their Exchange Traded Funds (ETFs). It uses quantitative risk management techniques in order to optimise returns and avoid major draw downs.

FUND MANAGER'S COMMENTS

In March, our fund increased by 0.51% and the net asset value (NAV) per share closed at 91.77. Thus, the fund concluded the first quarter with a plus of 13.17%. Last month, overall, there was not too much change for global equities. Disappointing European manufacturing data as well as a more "dovish" than expected Federal Reserve, were the main reasons for the pressure on the stocks. US Fed left the rates unchanged, while signalling no more rate hikes for 2019 as it pointed to global uncertainties and muted inflation. Thus, investors were concerned about the future of the economy or, better to say, of a weakening economy. Whereas on the positive side, investors embraced central banks showing willingness to extend their accommodative policies. On Friday, 22nd, the US yield curve briefly inverted for the first time since 2007. Markets were immediately concerned about a recession and ignored all the positive fundamentals. Although, historically, inverted yield curve was one indication of recession, we do not think that a recession happens anytime soon. Since we had central bank support for the last decade that reaction of yield curve should be read differently. In our view growth is still there, but not with the same pace. U.S.-China trade tension as well as Brexit, weighs negatively on Europe's growth. However, the resolution of U.S.-China trade tensions will be an important factor to boost growth globally, especially in Europe. Also, we think Brexit's date extension is an opportunity for an EU-UK agreement. We are overweight European equities, Japanese equities and underweight fixed income.

PERFORMANCE

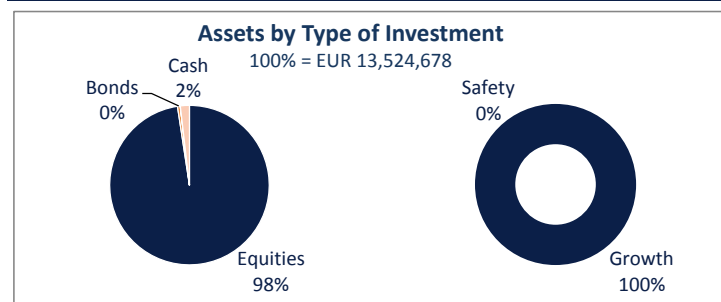


	Archea GlobIQ	Benchmark
Since 14.11.2014	-8.23%	-8.99%
YTD	13.17%	1.68%
March 2019	0.50%	-0.38%

SUMMARY

NAV PER 31.03.2019	91.77
REF CURRENCY / TYPE OF SHARES	EUR / CAPITALISATION
AUM OF COMPARTMENT (EUR)	13,524,678
DATE OF INCEPTION	14.11.2014
ISSUE PRICE	EUR 100
TYPE / DOMICILE	UCITS V / Luxembourg
FUND MANAGER	Bellatrix Asset Management SA
CUSTODIAN BANK	Banque de Luxembourg SA
REGISTRAR	European Fund Administration
AUDITOR	PWC
ISIN	LU1132725034
BLOOMBERG	GLOBIQ1 LX
MANAGEMENT FEE	2.0%
PERFORMANCE FEE	20% (High-Water Mark)
BENCHMARK	HFRX Global Hedge Fund Eur (HFRXGLE)
DISTRIBUTION COUNTRIES	LU, BE, FR, CH

ASSET ALLOCATION

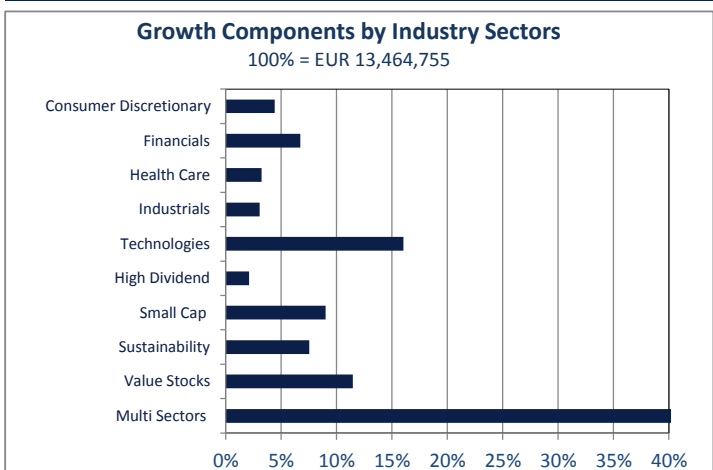


Europe	57%	EUR	50%
Asia Pacific	30%	USD	17%
North America	13%	JPY	13%
Other Regions	0%	CHF	6%
	100%		86%

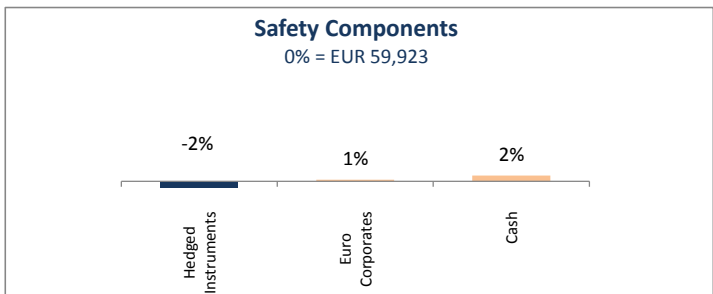
Top 10 positions

iShares TecDax UCITS ETF	9.1%
iShares MSCI World Multifactor UCITS ETF	8.3%
Deka DAX UCITS ETF	7.8%
Legal & General UCITS ETF ROBO Global Robotics and Automati	7.0%
iShares Eurostoxx Banks 30-15 UCITS ETF	6.7%
Deka STOXX Europe Strong Growth 20 UCITS ETF	5.3%
Amundi MSCI Netherland UCITS ETF	5.2%
UBS ETF MSCI Switzerland UCITS ETF	4.7%
iShares MSCI Japan Small Cap UCITS ETF	4.6%
Amundi S&P Global Luxury UCITS ETF	4.4%

GROWTH / EQUITIES



SAFETY / BONDS



The manager's comments are views expressed by Bellatrix Asset Management SA. Periodic reports, the issue prospectus and a simplified prospectus are available on request from Bellatrix Asset Management SA or from the registrar of the Fund. This information leaflet must not be considered as an offer to buy or sell shares. In order to constitute an offer, this document must be accompanied by the prospectus and the simplified prospectus of the fund and its recent periodic reports. Although drawn from reliable sources, the figures in this document have not been audited. The past performance of the fund cannot be guaranteed and does not imply future developments of the NAV. The NAV of the portfolio depends on market developments. Returns are calculated net of fees. Performance fee is calculated based on the net performance with a High-Water Mark.

The representative in Switzerland is CACEIS (Switzerland) SA Chemin de Précoisy 7-9, CH-1260 Nyon. The paying agent in Switzerland is Credit Agricole (Suisse) Rue du Rhône 46, 1211 Geneva 11. The relevant documents, such as the complete prospectus including statutes and key investor informations, as well as annual and half-year reports, may be obtained free of charge from the representative in Switzerland, namely CACEIS (Switzerland) SA.