



## Charges

Fund fees and other charges finance ongoing fund administration, the custody of fund assets and the distribution of fund units. Charges due reduce your earnings potential.

| One-off charges payable before and after you invest |            |
|---|------------|
| Subscription commission                             | max. 5.00% |
| Redemption commission                               | max. 0.00% |
| Conversion commission                               | max. 1.00% |

This is the maximum amount that might be charged on top of the unit value before investment or deducted from the redemption price before it is paid.

Commissions may be lower in individual cases. You can find out details of the current charges from your financial advisor or the unit responsible for you.

| Charges payable over the course of the year |       |
|---|-------|
| Ongoing charges                             | 2.21% |

Performance-linked fees and transaction costs are not included in the ongoing charges, with the exception of any commissions paid when buying or selling units in target funds.

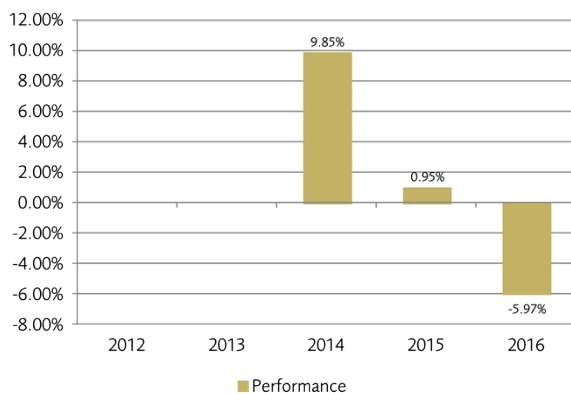
The ongoing charges stated here were incurred during the fund's last financial year, which ended on June 30, 2016. They may vary from year to year.

| Costs payable under certain specific conditions |   |
|---|---|
| Performance fee*                                | 15.00 %   |
| Hurdle rate                                     | No  |
| Benchmark                                       | Euro Cash Indices LIBOR Total Return 3 Months EUR |
| High-water mark principle                       | Yes   |

You can find further information on the charges and how they are calculated in the sales documents, which are available on the management company's website at [www.bellatrix.lu](http://www.bellatrix.lu).

\* The amount actually calculated during the last financial year totalled 0.00%

## Past performance



Past performance is not a guarantee of future performance.

When calculating past performance, all charges and fees were deducted, with the exception of commissions possibly paid when buying or selling units.

The past performance was calculated in EUR.

The unit class was inceptioned on July 01, 2013.

## Practical information

The custodian is VP Bank (Luxembourg) SA, avenue de la Liberté 26, 1930 Luxembourg, Luxembourg.

Further practical information about the fund, the sales documents, the latest available annual and semi-annual reports and the current unit prices can be found free of charge in English on the management company's website [www.bellatrix.lu](http://www.bellatrix.lu).

Information about any further unit classes can be found in the sales documents, the current annual and semi-annual reports and on the management company's website at [www.bellatrix.lu](http://www.bellatrix.lu).

The fund is subject to the tax legislation applicable in Luxembourg. This may have an effect on how you are taxed in relation to the income from the fund. Therefore you are advised to consult your financial or tax adviser before deciding to invest.

The management company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

This document describes the aforementioned unit class. However, the prospectus and the annual and semi-annual reports relate to the fund as a whole.

The various sub-funds are solely responsible for their own performance, meaning that only the profit and loss of the aforementioned sub-fund is relevant to you as an investor.

In principle, investors are entitled to switch from one sub-fund to another. Further information on converting units can be found in the sales documents. Until further notice, the fund has only one compartment.

This fund is authorised in Luxembourg and is regulated by Commission de Surveillance du Secteur Financier. Details of the current remuneration principles and practices, including a description of how the remuneration and other benefits are calculated and the identity of the persons responsible for the allocation are available at <http://www.bellatrix.lu/wp-content/uploads/2016/09/BAM-Remuneration-Policy.pdf>. A paper version is provided free of charge upon request. This key investor information is accurate as at May 29, 2017.