

**INVESTMENT APPROACH**

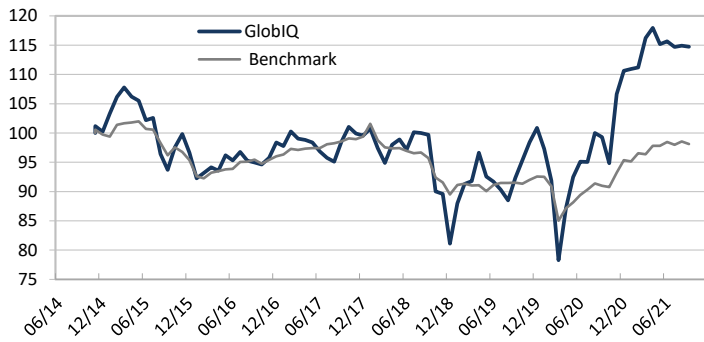
The fund invests in the most liquid global stocks, bonds and money market indices, as represented predominantly by their Exchange Traded Funds (ETFs). It uses quantitative risk management techniques in order to optimise returns and avoid major draw downs.

**FUND MANAGER'S COMMENTS**

Our fund decreased marginally by -0.17% in September, and the net asset value (NAV) per share closed at 114.72.

September was a cruel month for the stock market. S&P 500 posted its biggest monthly pullback since March 2020. However, the buy-the-dip mentality helped the stock market to regain its footing, as was the case in 2021 till now. On the labour market side, the U.S. initial jobless claims fell to 293,000, the lowest level since March 2020. The initial jobless claims are the most critical factor for employment. We keep our positive outlook for employment that seems to be a little tight at the moment. Yet, wage growth should see some support ahead. Referring to the stock market, we keep our positive outlook. However, the combination of factors such as elevated valuations, labour shortages, supply disruptions, and less monetary stimulus could create some profit/growth disappointment, which eventually would cause volatility in the stock market. But we doubt that this broad market's expansion is stopped by these factors. A month ago, we were quite concerned about inflation and stagflation when central banks did not indicate any tightening policies. But now we can see tightening soon, perhaps as soon as next month. Overall, we keep our positive outlook for equities versus bonds. We are overweight the U.S. equities in the technology sector and Japanese equities.

**PERFORMANCE**

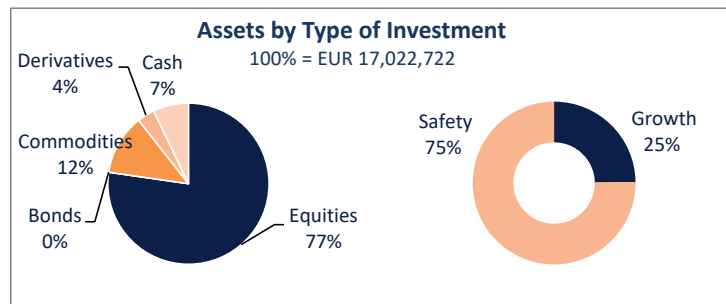


	Archea GlobiQ	Benchmark
Since 14.11.2014	14.72%	-1.88%
YTD	3.69%	2.89%
September 2021	-0.17%	-0.44%

**SUMMARY**

NAV PER 30.09.2021	<b>114.72</b>
REF CURRENCY / TYPE OF SHARES	EUR / CAPITALISATION
AUM OF COMPARTMENT (EUR)	17,022,722
DATE OF INCEPTION	14.11.2014
ISSUE PRICE	EUR 100
TYPE / DOMICILE	UCITS V / Luxembourg
FUND MANAGER	Bellatrix Asset Management SA
CUSTODIAN BANK	Banque de Luxembourg SA
REGISTRAR	European Fund Administration
AUDITOR	PWC
ISIN	LU1132725034
BLOOMBERG	GLOBIQ1 LX
MANAGEMENT FEE	2.0%
PERFORMANCE FEE	20% (High-Water Mark)
BENCHMARK	HFRX Global Hedge Fund Eur (HFRXGLE)
DISTRIBUTION COUNTRIES	LU, BE, FR, CH

**ASSET ALLOCATION**

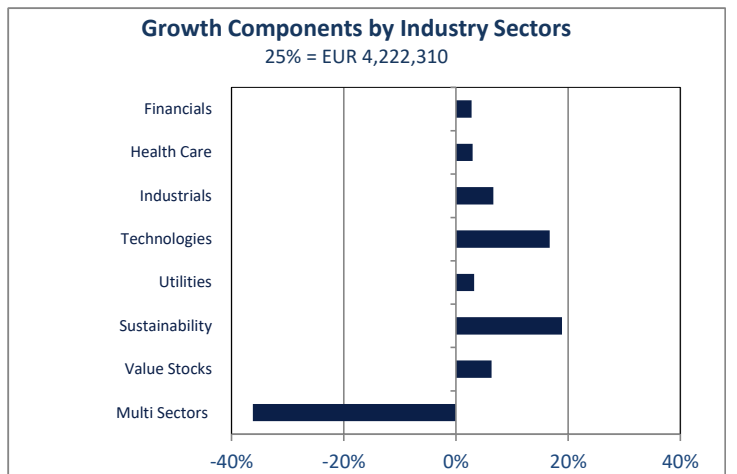


Europe	60%	EUR	40%
Asia Pacific	48%	USD	17%
North America	-13%	JPY	6%
Other Regions	5%	CHF	4%
	100%		67%

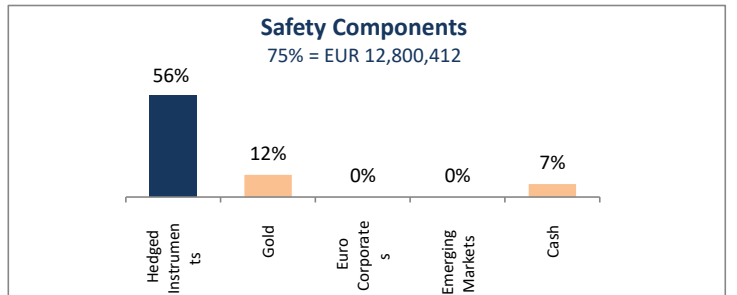
**Top 10 positions**

Invesco Physical Gold ETC	8.6%
iShares MSCI Japan SRI Eur Hedge UCITS ETF	4.9%
Deka DAX UCITS ETF	4.0%
Lyxor Robotics & AI UCITS ETF	4.0%
iShares TecDax UCITS ETF	4.0%
WisdomTree Issuer ICAV Battery Solutions UCITS ETF	3.8%
L&G Cyber Security UCITS ETF	3.8%
Deka STOXX Europe Strong Growth 20 UCITS ETF	3.7%
SPDR MSCI Europe Industrial UCITS ETF	3.6%
iShares Physical Gold ETC	3.5%

**GROWTH / EQUITIES**



**SAFETY / BONDS**



The manager's comments are views expressed by Bellatrix Asset Management SA. Periodic reports, the issue prospectus and a simplified prospectus are available on request from Bellatrix Asset Management SA or from the registrar of the Fund. This information leaflet must not be considered as an offer to buy or sell shares. In order to constitute an offer, this document must be accompanied by the prospectus and the simplified prospectus and its recent periodic reports. Although drawn from reliable sources, the figures in this document have not been audited. The past performance of the fund cannot be guaranteed and does not imply future developments of the NAV. The NAV of the portfolio depends on market developments. Returns are calculated net of fees. Performance fee is calculated based on the net performance with a High-Water Mark.

The representative in Switzerland is CACEIS (Switzerland) SA Chemin de Précoisy 7-9, CH-1260 Nyon. The paying agent in Switzerland is Credit Agricole (Suisse) Rue du Rhône 46, 1211 Geneva 11. The relevant documents, such as the complete prospectus including statutes and key investor informations, as well as annual and half-year reports, may be obtained free of charge from the representative in Switzerland, namely CACEIS (Switzerland) SA.