



INVESTMENT APPROACH

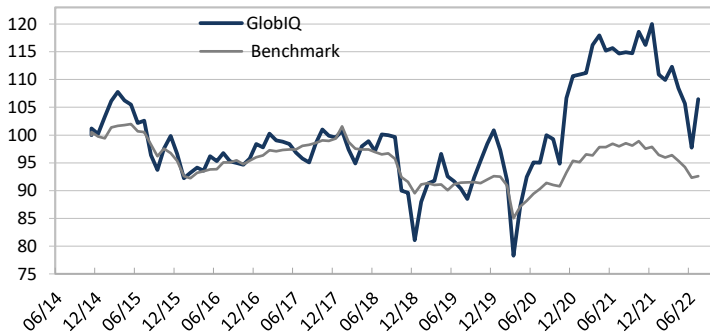
The fund invests in the most liquid global stocks, bonds and money market indices, as represented predominantly by their Exchange Traded Funds (ETFs). It uses quantitative risk management techniques in order to optimise returns and avoid major draw downs.

FUND MANAGER'S COMMENTS

Our fund increased by +8.94% in July, and the net asset value (NAV) per share closed at 106.49.

The month of July started with a little market rally for stocks after closing the first half of 2022, officially the worst first half for capital markets since 1990. In our view, the financial market delivered the message "make everyone think we're about to start a recession or we are already in recession." We believe most investors fear the growth slowdown, i.e., recession rather than inflation for main street and wall street. However, for us, the recession is not a "rule of thumb" of two consecutive quarters of negative GDP growth. Recessions are self-enforcing, with net job losses measured in millions. We are not there yet. In our view, the inflation of today is different from the 1970s. At that time, Amazon did not exist, and technology was not as advanced. The message is that we are in a new world with a new economy. Overall, we still see an opportunity to stay invested with global diversification across different asset classes and geographical positions to reduce our portfolio's volatility.

PERFORMANCE



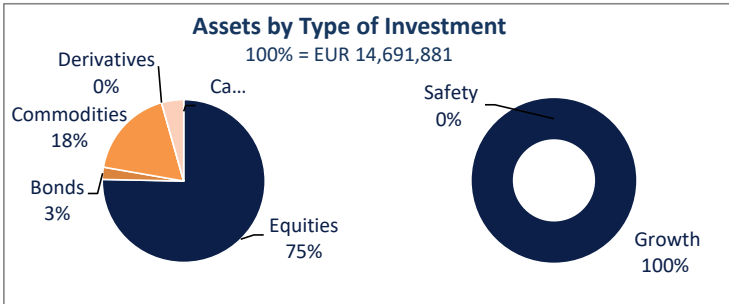
Archea GlobIQ Benchmark

| | | |
|------------------|---------|--------|
| Since 14.11.2014 | 6.49% | -7.42% |
| YTD | -11.27% | -5.41% |
| July 2022 | 8.94% | 0.28% |

SUMMARY

| | |
|-------------------------------|--------------------------------------|
| NAV PER 30.07.2022 | 106.49 |
| REF CURRENCY / TYPE OF SHARES | EUR / CAPITALISATION |
| AUM OF COMPARTMENT (EUR) | 14,691,881 |
| DATE OF INCEPTION | 14.11.2014 |
| ISSUE PRICE | EUR 100 |
| TYPE / DOMICILE | UCITS V / Luxembourg |
| FUND MANAGER | Bellatrix Asset Management SA |
| CUSTODIAN BANK | Banque de Luxembourg SA |
| REGISTRAR | European Fund Administration |
| AUDITOR | PWC |
| ISIN | LU1132725034 |
| BLOOMBERG | GLOBIQ1 LX |
| MANAGEMENT FEE | 2.0% |
| PERFORMANCE FEE | 20% (High-Water Mark) |
| BENCHMARK | HFRX Global Hedge Fund Eur (HFRXGLE) |
| DISTRIBUTION COUNTRIES | LU, BE, FR, CH |

ASSET ALLOCATION

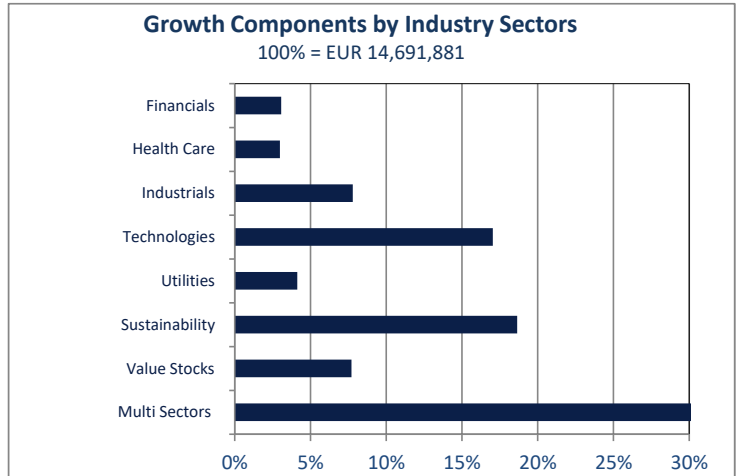


| | | | |
|---------------|------|-----|-----|
| Europe | 40% | EUR | 17% |
| Asia Pacific | 25% | USD | 33% |
| North America | 34% | JPY | 8% |
| Other Regions | 1% | CHF | 5% |
| | 100% | | 62% |

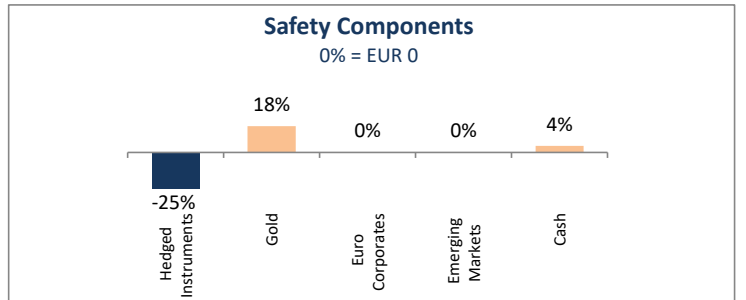
Top 10 positions

| | |
|---|------|
| Invesco Physical Gold ETC | 9.1% |
| iShares MSCI Japan SRI Eur Hedge UCITS ETF | 5.3% |
| Invesco S&P 500 High Dividend Low Volatility UCITS ETF | 4.6% |
| WisdomTree Issuer ICAV Global Quality Dividend Growth UCITS | 4.2% |
| XETRA-Gold | 4.2% |
| SPDR MSCI Europe Utilities UCITS ETF | 4.1% |
| WisdomTree Issuer ICAV Battery Solutions UCITS ETF | 4.1% |
| SPDR S&P US Industrial Select UCITS ETF | 3.9% |
| L&G Cyber Security UCITS ETF | 3.9% |
| ISHARES EDGE MSCI USA VALUE UCITS ETF | 3.9% |

GROWTH / EQUITIES



SAFETY / BONDS



The manager's comments are views expressed by Bellatrix Asset Management SA. Periodic reports, the issue prospectus and a simplified prospectus are available on request from Bellatrix Asset Management SA or from the registrar of the Fund. This information leaflet must not be considered as an offer to buy or sell shares. In order to constitute an offer, this document must be accompanied by the prospectus and the simplified prospectus of the fund and its recent periodic reports. Although drawn from reliable sources, the figures in this document have not been audited. The past performance of the fund cannot be guaranteed and does not imply future developments of the NAV. The NAV of the portfolio depends on market developments. Returns are calculated net of fees. Performance fee is calculated based on the net performance with a High-Water Mark.
The representative in Switzerland is CACEIS (Switzerland) SA Chemin de Précossy 7-9, CH-1260 Nyon. The paying agent in Switzerland is Credit Agricole (Suisse) Rue du Rhône 46, 1211 Geneva 11. The relevant documents, such as the complete prospectus including statutes and key investor informations, as well as annual and half-year reports, may be obtained free of charge from the representative in Switzerland, namely CACEIS (Switzerland) SA.