

INVESTMENT APPROACH

The objective of the fund is to seek capital growth by investing in shares of Asian companies which are leaders in terms of technology or innovation. The fund assets are mainly invested in shares having their head office or their main activity in Asia-Pacific, comprising smaller and medium sized (SMID-cap) corporations.

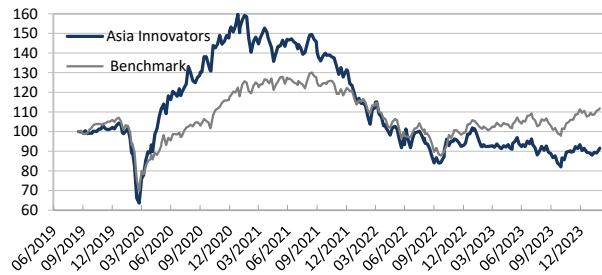
FUND MANAGER'S COMMENTS

Our fund increased by 3.06% in February, and the net asset value (NAV) per share closed at 91.61.

Last month, the financial landscape in Asia has been notably shaped by strategic policy adjustments and economic indicators, with significant developments from the People's Bank of China (PBOC). The PBOC's enhanced transparency in communication and the reinstatement of its credit unit signal a proactive stance towards supporting economic growth, aiming to influence credit flow within the economy more directly. These moves are part of a broader effort to stabilise market expectations and rebuild investor confidence amid concerns about growth and inflation. Furthermore, the PBOC's commitment to easing policies, indicated through clearer policy outlook communication, suggests an intent to mitigate deflationary pressures and stimulate demand, especially in prioritized sectors like technology and the green economy. However, this approach introduces potential risks related to resource allocation and financial stability, emphasizing the importance of vigilance in monitoring market reactions and policy implications.

Looking ahead, the investment strategy for the coming month will closely align with the evolving policy landscape and economic data emanating from key Asian markets. The anticipation of further rate cuts and potential adjustments in the reserve requirement ratio (RRR) by the PBOC underscores a likely continuation of supportive monetary measures to foster economic recovery. We remain agile, with a keen focus on the implications of China's policy direction, particularly in sectors poised for growth or facing increased regulatory scrutiny. Additionally, the outcomes of forthcoming policy meetings and economic releases across Asia will play a critical role in shaping market dynamics, offering insights into consumer confidence, sectoral performance, and investment opportunities. Our strategy adapts to these developments with a strategic eye on high-quality growth initiatives and sectoral rebalancing, which will be paramount in navigating the uncertainties and capitalising on the opportunities presented by the Asian financial markets in the month ahead.

PERFORMANCE

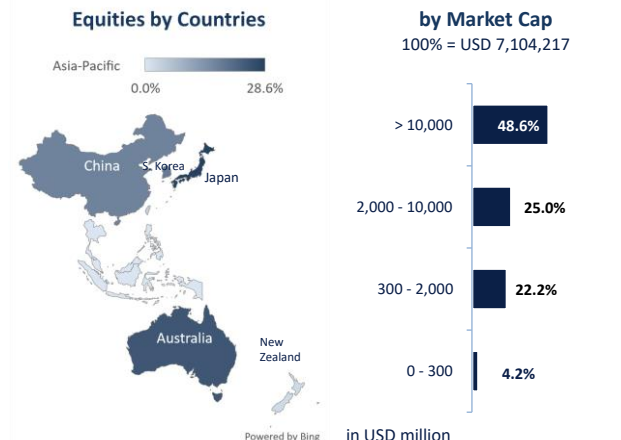
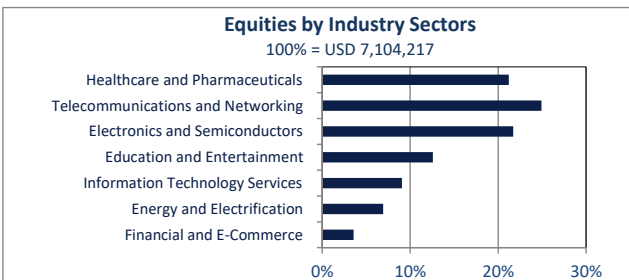
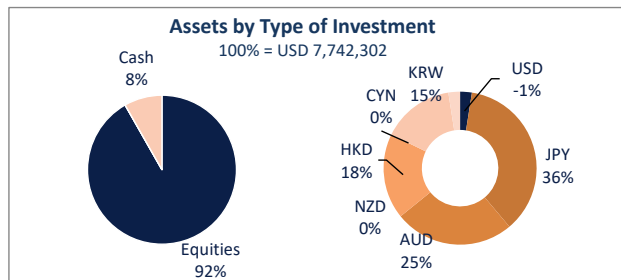


	Archea Asia Innovators	Benchmark
Since 16.09.2019	-8.39%	11.80%
YTD	-1.90%	0.34%
February 2024	3.06%	2.05%

SUMMARY

NAV PER 29.02.2024	91.61
REF CURRENCY / TYPE OF SHARES	USD / CAPITALISATION
AUM OF COMPARTMENT (USD)	7,742,302
DATE OF INCEPTION	16.09.2019
ISSUE PRICE	USD 100
TYPE / DOMICILE	UCITS V / Luxembourg
FUND MANAGER	Bellatrix Asset Management SA
CUSTODIAN BANK	Banque de Luxembourg SA
REGISTRAR	European Fund Administration
AUDITOR	PWC
ISIN	LU2009200663
BLOOMBERG	BAMASIA LX
MANAGEMENT FEE	1.75%
BENCHMARK	MSCI Asia Pacific SMID CAP (MXAPSM)
DISTRIBUTION COUNTRIES	LU, BE, FR, CH

ASSET ALLOCATION



Top 15 Equity Positions

Pro Medicus Ltd	5.2%
Audinate Group Ltd	5.1%
Hoya Corp	5.0%
Samsung Electronics GDR	3.9%
Taiwan Semiconductor ADR	3.3%
IDP Education Ltd	3.2%
SK Hynix Inc	3.1%
NetDragon Websoft Holdings Ltd	2.8%
Dicker Data Ltd	2.8%
NetLink NBN	2.6%
Singapore Telecommunications	2.5%
Hamamatsu Photonics KK	2.3%
Nintendo Co Ltd	2.2%
Renesas Electronics Corp	2.1%
Infosys Ltd ADR	2.1%

The manager's comments are views expressed by Bellatrix Asset Management SA. Periodic reports, the issue prospectus and a simplified prospectus are available on request from Bellatrix Asset Management SA or from the registrar of the fund. This information leaflet must not be considered as an offer to buy or sell shares. In order to constitute an offer, this document must be accompanied by the prospectus and the simplified prospectus of the fund and its recent periodic reports. Although drawn from reliable sources, the figures in this document have not been audited. The past performance of the fund cannot be guaranteed and does not imply future developments of the NAV. The NAV of the portfolio depends on market developments. Returns are calculated net of fees.
The representative in Switzerland is CACEIS (Switzerland) SA Chemin de Précoissy 7-9, CH-1260 Nyon. The paying agent in Switzerland is Credit Agricole (Suisse) Rue du Rhône 46, 1211 Geneva 11. The relevant documents, such as the complete prospectus including statutes and key investor informations, as well as annual and half-year reports, may be obtained free of charge from the representative in Switzerland, namely CACEIS (Switzerland) SA.