



INVESTMENT APPROACH

The fund invests in the most liquid global stocks, bonds and money market indices, as represented predominantly by their Exchange Traded Funds (ETFs). It uses quantitative risk management techniques in order to optimise returns and avoid major draw downs.

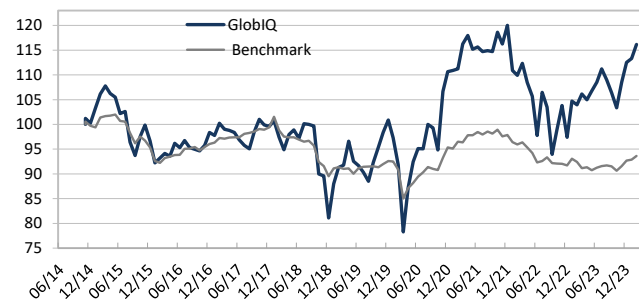
FUND MANAGER'S COMMENTS

Our fund increased by 2.49% in February, and the net asset value (NAV) per share closed at 116.15.

Last month, the market charted a course through a confluence of economic signals and monetary policy, marked by the Federal Reserve's steadfast "HOLD" on interest rates amid a backdrop of strong labour market dynamics and corporate vibrancy. This stance, reflecting strategic patience, juxtaposes with a vibrant technological sector led by significant earnings from Meta Platforms Inc. and Amazon.com Inc., despite Apple Inc.'s challenges in China. Investor optimism, buoyed by the allure of AI and an unyielding U.S. economy, has spurred notable inflows into stock funds, particularly within technology, hinting at a broader resilience in equity markets. As Europe's investment landscape shows promise, underscored by low market volatility and strategic positioning in large-cap growth stocks, the market narrative is enriched by cautionary tales of complacency and geopolitical uncertainties. Yet, opportunities for growth persist, especially in underexplored sectors like European equities and renewable energy. In our view, the market's trajectory is influenced by a symphony of strength and subtlety in the U.S. economy, alongside sectoral shifts hinting at a resurgence in housing and manufacturing. With the Federal Reserve's policy adjustments suggesting a moderated economic slowdown, the focus shifts towards sectors poised for recovery and growth, such as renewable energy in Europe and potential shifts towards cyclical and value-oriented investments.

Our fund reflects this dynamic landscape, coupled with the potential of international diversification. Our risk assessment is cautious optimism as we navigate through shifting sands, with a forward-looking perspective that remains open to the promise of new highs and enduring appeal in the face of uncertainties.

PERFORMANCE

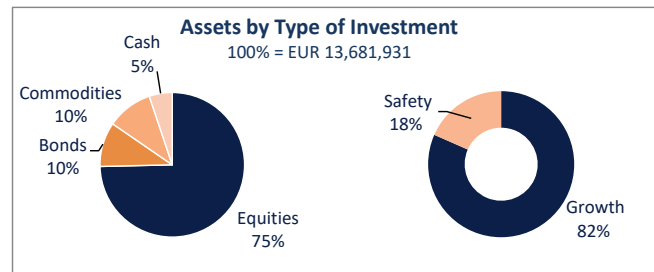


	Archea GlobIQ	Benchmark
Since 14.11.2014	16.15%	-6.39%
YTD	3.21%	1.01%
February 2024	2.49%	0.80%

SUMMARY

NAV PER 29.02.2024	116.15
REF CURRENCY / TYPE OF SHARES	EUR / CAPITALISATION
AUM OF COMPARTMENT (EUR)	13,681,931
DATE OF INCEPTION	14.11.2014
ISSUE PRICE	EUR 100
TYPE / DOMICILE	UCITS V / Luxembourg
FUND MANAGER	Bellatrix Asset Management SA
CUSTODIAN BANK	Banque de Luxembourg SA
REGISTRAR	European Fund Administration
AUDITOR	PWC
ISIN	LU1132725034
BLOOMBERG	GLOBIQ1 LX
MANAGEMENT FEE	2.0%
PERFORMANCE FEE	20% (High-Water Mark)
BENCHMARK	HFRX Global Hedge Fund Eur (HFRXGLE)
DISTRIBUTION COUNTRIES	LU, BE, FR, CH

ASSET ALLOCATION

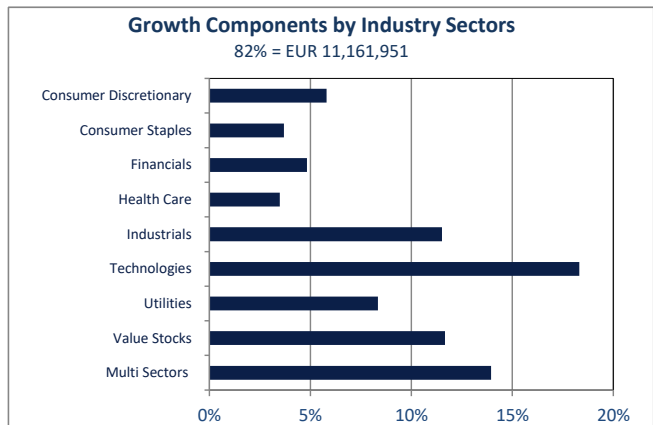


Europe	49%	EUR	35%
Asia Pacific	11%	USD	28%
North America	39%	JPY	5%
Other Regions	1%	CHF	6%
	100%		73%

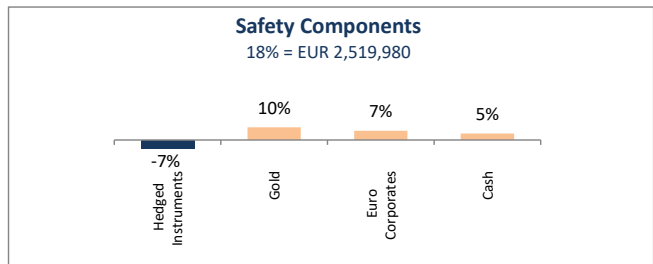
Top 10 positions

Pictet Short Term Money Market EUR - I CAP UCITS SICAV	7.5%
iShares Physical Gold ETC	5.4%
L&G Cyber Security UCITS ETF	5.0%
XETRA-Gold	4.9%
Lyxor EuroStoxx 600 Banks UCITS ETF	4.8%
Xtrackers IE MSCI Next Generation Internet Innovation UCITS	4.5%
SPDR MSCI Europe Utilities UCITS ETF	4.4%
iShares TecDax UCITS ETF	4.4%
iShares IV MSCI Global Semiconductors UCITS	4.4%
Global X US Infrastructure Development UCITS	4.3%

GROWTH / EQUITIES



SAFETY / BONDS



The manager's comments are views expressed by Bellatrix Asset Management SA. Periodic reports, the issue prospectus and a simplified prospectus are available on request from Bellatrix Asset Management SA or from the registrar of the Fund. This information leaflet must not be considered as an offer to buy or sell shares. In order to constitute an offer, this document must be accompanied by the prospectus and the simplified prospectus of the fund and its recent periodic reports. Although drawn from reliable sources, the figures in this document have not been audited. The past performance of the fund cannot be guaranteed and does not imply future developments of the NAV. The NAV of the portfolio depends on market developments. Returns are calculated net of fees. Performance fee is calculated based on the net performance with a High-Water Mark.

The representative in Switzerland is CACEIS (Switzerland) SA Chemin de Précoissy 7-9, CH-1260 Nyon. The paying agent in Switzerland is Credit Agricole (Suisse) Rue du Rhône 46, 1211 Geneva 11. The relevant documents, such as the complete prospectus including statutes and key investor information, as well as annual and half-year reports, may be obtained free of charge from the representative in Switzerland, namely CACEIS (Switzerland) SA.